

CHAIRMAN'S MESSAGE

It gives me great pleasure to welcome you all to the 12th Annual General Meeting of the Company. The Directors Report and Audited Financial Statements of the Company for the year ending 31st March 2018 together with the Auditors Report already circulated, are taken as read.

I am happy to report that the company has achieved a remarkable acceleration in the pace of the implementation of the project during the year. Some of the notable achievements are:



- (i) On the auspicious occasion of the 72nd Independence Day on 15th August 2018, inaugural run of First Double Stack Container train on the newly built New Ateli to New Phulera section (190 Route Kilometers & 449 Track kms) of Western DFC was successfully conducted.
- (ii) Capital expenditure of ₹ 6703 Crores on contracts has been incurred during the year 2017-18.
- (iii) Track linking with the State of Art Mechanized track laying machine is in progress at 6 locations (Bhadan & Daudkhan in EDFC-1, Ramwa & Pahara in EDFC-2 and at Bhagega & Marwar in WDFC). Cumulative track linking of 1124 track km has been completed till 31.03.2018.
- (iv) All the Civil Contracts for both Eastern & Western Corridor have been awarded & works are in progress. Overall, Contracts worth ₹51,906 Crores (97% of the total contracts) have been awarded till date.
- (v) The progress of land acquisition as on 31.03.2018 was approximately 98% (except Sonnagar- Dankuni section) and 95% on overall basis. Total compensation amounting to ₹12,828 Crores has been issued.
- (vi) CRISIL, ICRA, India Ratings & Research & CARE have affirmed “AAA” ratings for DFCCIL.

The project is being closely monitored and the targets for phased opening of various sections and complete commissioning of the project by March 2020 have been set.

A report on “Corporate Governance” and “Management Discussion & Analysis Report” forms the part of the Annual Report. The Company is committed towards ensuring that business ethics and values are adhered to.

As a part of the Corporate Social Responsibility, Company is committed to play proactive role in improving the quality of life of the communities and stakeholders on a sustainable basis. Project “Saksham phase-III” undertaken in association with Confederation of Indian Industry (CII), has successfully imparted training to 797 BPLs families. Project “Jyoti” is being executed through Central Electronics Limited, a PSU under Ministry of Science & Technology of India, under which the LED based street lightning system has been specifically designed for better illumination. New-design LED luminaries provide the opportunity to use energy more efficiently and in a more environment-friendly way in lightning applications. The project will

be maintained for five years after commissioning.

I must place on record my sincere thanks to Ministry of Railways, Zonal Railways, and other Ministries of the Government of India and State Governments, lending agencies, bankers and business associates for their support to DFCCIL. I would also like to thank all other stakeholders of the company for their support.

Place : New Delhi
Date : 26.09.2018

Sd/-

Ashwani Lohani
Chairman